Loan to customers of Purbanchal Bank Ltd.

1670. DR. NAGEN SAIKIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some customers of the Purbanchal Bank were allowed to take very big amounts of loan against the mortgage of property of minimum value; and

(b) if so, in what manner Government propose to recover such excess amounts from the loanees?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) and (b) The banks provide credit to their constituents for which adequate security is obtained. The banks take measures for monitoring loans and recover overdue loans through realisation and sale of securities, invoking of guarantees and realisations from insurance cover as available and by filing civil suits against the parties concerned.

Reserve Bank of India has reported that its inspection of Purbanchal Bank Ltd. did not indicate that there was preponderance of advances against immovable property.

Damage to captive power plant of NALCO at Angul

1671. SHRI BASUDEB MOHAPATRA: Will the Minister of STEEL AND MINES be pleased to state:

(a) whether it is a fact that National Aluminium Company Limited (NALCO) faced the worst crisis since its inception when the coal conveyor belt of its captive power plant at Angul was fully damaged;

(b) if so, what were the causes thereof; and

(c) what action has been taken by Government to repair the same?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGES OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI): (a) A major fire which broke out in the Captive Power Plant of NALCO in the night of 24.3.1990 extensively damaged the Coal Conveyor system. As a result of this supply of coal to the Captive Power Plant was disrupted and power generation was substantially scaled down.

(b) It appears that the fire was caused due to a welding which was taking place above the conveyor belt.

(c) Restoration work was taken up on war footing. Due to the commendable efforts of the management and the workers, the Conveyor system was recommissioned on 27.4.90 and the power generation was restored. Now the CPP is in a position to supply the required power to the Smelter.

I.T.D.C. Hotels in Orissa

1672. SHRI BASUDEB MOHAPATRA: Will the Minister of TOURISM be pleased to state:

(a) what is the number of hotels constructed by the India Tourism Development Corporation in Orissa during last three years;

(b) whether Government have any plan to construct more hotels, youth hostels and Yatri Niwases in Orissa;

(c) if so, what are the details thereof;

(d) whether the present capacity of hotels situated in Orissa are sufficient to meet the growing need of accommodation for tourists; and

(e) if not, what action Government have taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF TOURISM (SHRI SATYA PAL MALIK): (a) ITDC has set up a 36-room, 3-star joint venture Hotel Nilachal Ashok, Puri in collaboration with Orissa Tourism Development Corporation Ltd. The hotel was commissioned in Nov. 88.